

GREENLEE COUNTY BOARD OF SUPERVISORS
CLIFTON, ARIZONA

April 18, 2014

Greenlee County Board of Supervisors met on this date in Special Session, in the Board Meeting Room, 2nd floor Courthouse Annex, Clifton, Arizona, with the following members present: David Gomez, Chairman; and Robert Corbell, Member. Supervisor Ron Campbell appeared telephonically. Also present were Deborah K. Gale, County Administrator, and Yvonne Pearson, Clerk of the Board.

Chairman Gomez called the meeting to order at 8:30 a.m. and led those present in the Pledge of Allegiance.

Ms. Gale briefed the Board regarding the need to increase the County Revolving Line of Credit with National Bank of Arizona from \$1.5 million to \$2.0 million. She stated that last year National Bank decreased the credit line from \$5 million to \$1.5 million which Ms. Gale changed due to the Morenci School District (MSD) funding resources and cash flow. The bank indicated they wanted to try the \$1.5 million and see. Next week Morenci School District will exceed the limit. MSD does not receive state aid like the other districts do and relies on the taxes that are paid. The MSD will receive \$3 million when second half taxes begin coming in on May 1st so there is no concern whether MSD can pay back the credit line. Ms. Gale recommended going forward with the approval of the credit line increase. Upon motion by Supervisor Corbell, seconded by Supervisor Campbell, and carried unanimously, the Board approved the request as presented.

There being no further business to come before the Board of Supervisors, the meeting was adjourned at 8:34 a.m.

APPROVED: /s/ David Gomez, Chairman

ATTEST: /s/ Yvonne Pearson
Clerk of the Board